FEDERAL RESERVE BANK OF NEW YORK

April 15, 1966

To All Banking Institutions in the Second Federal Reserve District:

At the close of business today, The Fallkill National Bank and Trust Company of Poughkeepsie, Poughkeepsie, N. Y., and The First National Bank of Spring Valley, Spring Valley, N. Y., each converted into a State trust company, to be known as The Fallkill Bank and Trust Company, and The First State Bank of Spring Valley, respectively.

The successor banks were admitted to membership in the Federal Reserve System simultaneously with their conversions.

Alfred Hayes,

President.